

MINUTES OF MEETING
DENISON DEVELOPMENT ALLIANCE
(BUSINESS AND INDUSTRIAL CORPORATION OF DENISON, INC.)
TUESDAY, MAY 09, 2006, 4:00 P.M.
DENISON DEVELOPMENT ALLIANCE
311 W. WOODARD STREET

MEMBERS PRESENT: Jerdy Gary, Marvin Smith, Robert Crawley, Robert Sylvester

STAFF PRESENT: Tony Kaai- DDA President, Scott Smathers – DDA VP of Business Development; Loretta Rhoden – VP of Operations

MEETING WAS CALLED TO ORDER BY JERDY GARY, CHAIRMAN AT 4:04 P.M.

- I. CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD MARCH 16, 2006:** Robert Crawley moved, Marvin Smith seconded. Motion was unanimously approved.
- II. DISCUSS AND CONSIDER APPROVAL OF THE MARCH FINANCIAL REPORT:** Robert Crawley moved, Marvin Smith seconded. Motion was unanimously approved.
- III. REVIEW MONTHLY INVESTMENT REPORT:** Reviewed by Board members.
- IV. MONTHLY STAFF REPORT:**
MARCH 16, 2005 – MAY 09, 2006
Reported by Tony Kaai, President, and Scott Smathers, VP of Business Development.

ANNOUNCEMENT BY PRESIDING OFFICER: “As authorized by Article 551.086 Texas Government Code, the Denison Development Alliance adjourned into closed Executive Session on the 9th day of May, 2006, at 4:26 P.M. to consider the following:

- I. ECONOMIC DEVELOPMENT: INCENTIVES**
 - Discuss incentives, if any, for Project PLAY
 - Discuss incentives, if any, for Project BIG BOX
 - Discuss incentives, if any, for Project AUTO
 - Discuss incentives, if any, for Project CIGNA

Following the closed Executive Session the Board reconvened in open and public session at 5:14 P.M.

- I. ECONOMIC DEVELOPMENT: INCENTIVES**
 - Discuss incentives, if any, for Project PLAY
 - Discuss incentives, if any, for Project BIG BOX
 - Discuss incentives, if any, for Project AUTO
 - Discuss incentives, if any, for Project CIGNA

No action taken.

**THERE BEING NO FURTHER BUSINESS THE MEETING WAS AJOURNED AT 5:14
P.M.**

Jerdy Gary, Chairman

Approved

MINUTES OF MEETING
DENISON DEVELOPMENT ALLIANCE
(BUSINESS AND INDUSTRIAL CORPORATION OF DENISON, INC.)
TUESDAY, MAY 23, 2006, 11:15 A.M.
DENISON DEVELOPMENT ALLIANCE
311 W. WOODARD STREET

MEMBERS PRESENT: Jerdy Gary, Darius Maggi, Marvin Smith

STAFF PRESENT: Tony Kaai – DDA President, Loretta R. Rhoden – DDA Vice President of Operations, Scott Smathers – DDA Vice President of Business Development

ANNOUNCEMENT BY PRESIDING OFFICER: “As authorized by Article 551.086, Texas Government Code, the Denison Development Alliance adjourned into closed Executive Session on the 23rd day of May, 2006, at 11:17 A.M. to consider the following:

- I. ECONOMIC DEVELOPMENT: INCENTIVES**
Discuss incentives, if any, for Project CIGNA

Following the closed Executive Session the Board reconvened in open and public session at 11:40 A.M.

- I. ECONOMIC DEVELOPMENT: INCENTIVES**
Discuss incentives, if any, for Project CIGNA
No Action Taken.

THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 11:40 A.M.

Jerdy Gary
Chairman

Approved